THV3 Multiple Time Frame (MTF) Rules

Coded by Miss Pips, a big applause to her for all the time and efforts in this proyect. 😜

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Regular Trades:

1) Trade when you get 6 green or 6 red lights total out of all Trix histograms.

2) Two of the lights have to be in the first two rows (m1 and m5)

3) Take the trade as soon as PA touches below/above the coral (don't wait for a close below or above)

4) Dont trade when you see divergence in the opposite direction. Divergence not only gets you into good trades earlier, it also keeps you out of bad ones.

Exit at 10 pips profit and use a 15 pip SL (or ATR, whichever is larger).

The suggested setup uses 1m fast, 5m fast, 5m slow, 15m fast, 15m slow, 30m fast, 30 m slow and 60 m fast Trix histograms, and the Ichimoku histogram uses the 5 m and 15m clouds. It has been tested for use on the M1, EURUSD chart. Other currency pairs and TF's may require adjustments to these rules.

An example of a good trade, by the rules:

Divergence Trades:

1. Divergence counts for four green or red lights.
2. In addition, you need 2 from the MTF lights.
3. One of those should be in the 1m fast row. The other can be from anywhere.
4. Take the trade as soon as PA breaks below the cloud. (Don't wait for a close.)
5. Don't trade divergence right after the market has just been in a choppy range for a half a day or more and just broken out of it

Divergence trades are more risky. They work better when they are:

- the second or third one in a row
- when PA is bouncing off something sturdy (like a pivot or the coral) and when PA is overextended (oversold or far from the coral)
- when the M5f has a light in the same direction
- when there are not several consecutive opposite divergences
- during choppy or range bound markets
- when the trade doesn't go against the major trend

Use the same MM, exit at 10 pips profit and use a 15 pip SL (or ATR, whichever is larger).

Indicators needed for this installation (in addition to THV3 indicators):

- [THV3 Trix for MTFHisto.mq4](#)
- [Ichimoku.mq4](#)
- [thv Ichimoku Cloud histo BarV3.1.1.mq4](#)
- [thv 2 4 TF Trixhisto BarV3.1.5.3.mq4](#)